

MINUTES OF  
SPECIAL MEETING  
VARNER CREEK UTILITY DISTRICT

August 5, 2021

STATE OF TEXAS :

COUNTY OF BRAZORIA :

The Board of Directors of Varner Creek Utility District of Brazoria County, Texas convened in Special session, open to the public in the office of the Administrator at 310 E Brazos West Columbia, Texas outside the boundaries of the District on the 5th day of August 2021 at 10am. and the roll was called of the duly constituted officers and members of the Board, to-wit:

Allan Sassin	President
Gene Pell	Vice-President
Becky Carroll	Secretary/Treasurer/Financial Advisor
Randall Weeks	Asst. Secretary/Treasurer
Ray Sauer	Director

Directors Carroll and Weeks were absent, the remainder of the Board were present, thus constituting a quorum.

Also present were the following: Debra Lanehart, 1<sup>st</sup> Capital Business Services LLC. And Mr. LaPort, resident.

Director Sassin called the meeting to order at 10:05am

Minutes are presented in order of the stated agenda even though actual order of topics were discussed out of agenda.

1. The Debt Service Requirements for 2021 total \$1,030,325.00. The Certified Taxable Value for 2021 is \$228,623,451.00. Thus, the Debt Service Tax Rate would be 0.4506646171 per \$100 valuation. Keeping the \$0.08/\$100 valuation for the M&O tax would give a total tax rate of \$0.53/\$100 valuation. The vote for the tax rate will take place at the Regular Meeting on August 18, 2021.

2. The Tax Hearing will be on September 15, 2021, prior to the regular meeting at 9:30.

3. Director Sassin presented a revised operating maintenance budget for 2021. The overall budget of \$939,000.00 did not change. Several income and expense line items were increased/decreased based on the January-June actual amounts and the projected amounts for last 6-months of 2021.

Motion to approve the revised budget made by Director Sauer, seconded by Director Pell and the

vote was unanimous.

4. Director Sassin provided the Board with a copy of a spreadsheet with 2018 Bond budget figures and the January 2018 to Date of actual expenses for each project. Board engaged in discussion of cost over-runs and/or projects under budget for the 2018 Bond Series.

There being no other matters brought to the Board, the meeting adjourned at 11:05.

Debra Lanehart  
District Administrator

(SEAL)