

MINUTES OF
REGULAR MEETING
VARNER CREEK UTILITY DISTRICT

February 15, 2017

STATE OF TEXAS :

COUNTY OF BRAZORIA :

The Board of Directors of Varner Creek Utility District of Brazoria County, Texas convened in regular session, open to the public in the Oak Room at the Columbia Lakes Clubhouse, West Columbia, Texas within the boundaries of the District on the 15th day of February, 2017 at 9 am. and the roll was called of the duly constituted officers and members of the Board,
to-wit:

Allan Sassin	President
Gene Pell	Vice-President / Financial Director
Becky Carroll	Secretary/Treasurer
Wayne Pollard	Asst. Secretary/Treasurer
Ray Sauer	Director

Also present were the following: Debra Lanehart, 1st Capital Business Services; Joe Morrow, Hilltop Securities; Clark Lord, Bracewell, LLP. All members were present except Wayne Pollard, thus constituting a quorum.

Allan Sassin called the meeting to order at 9:00am.

Due to un-foreseen circumstances Directors Pell and Sauer will need to leave the meeting early, so only portions of the agenda will be addressed. All other agenda items will be addressed at the March 15, 2017 meeting.

A. STANDBY, SEWER AND WATER BILLING AND COLLECTION REPORTS

1. None

B. OPERATOR'S REPORT

4. Resident, Shelly French requested consideration by the Board of refund for plumber costs incurred due to sewer problem on main line. Plumber charged resident \$222.50 for service call and diagnosis. Blockage found to be on VCUD main sewer line.

Motion to reimburse Shelly French \$222.50 for service call made by Director Carroll, seconded by Director Sauer and the vote was unanimous.

C. ENGINEER'S REPORT

1. None

D. ADMINISTRATOR REPORT

1. None

E. TRUST PROPERTIES

NONE

F. MINUTES

1. None

G. SECURITY REPORT

1. None

H. LEGAL

2. Motion to select RBC Capital Markets, LLC as Underwriter for the 2017 Unlimited Tax Refunding Bonds made by Director Pell, seconded by Director Sauer and the vote was unanimous.
3. Motion to approve the resolution authorizing the issuance of Varner Creek Municipal Utility District Unlimited Tax Refunding Bonds, Series 2017 and authorizing Director Sassin as pricing officer of the Board of Directors to approve the amount, the interest rate, price and terms thereof and certain other procedures and provisions related thereto; authorizing the redemption prior to maturity of certain outstanding bonds/ authorizing the advance refunding of certain outstanding bonds and the execution and delivery of an escrow agreement/ and containing other matters related thereto made by Director Carroll. Director Sauer seconded the motion and the vote was unanimous

I. PAYMENT OF BILLS

Debra Lanehart distributed the list of bills to be paid with \$64,017.35 out of Operating Funds. One check was presented out of Capital Projects Funds totaling \$14,985.00 for Feilder for the Booster pump project. One check was presented out of Debt Service Funds for \$479.36 to Ro'Vin Garrett, County Tax Assessor/Collector for Annual Commission fee.

I. PAYMENT OF BILLS CONT.

Director Sauer made the motion to pay bills as presented, seconded by Director Carroll and the vote was unanimous.

Due to the need for an early departure by Directors Pell and Sauer, Director Carroll made a motion to adjourn for lack of quorum. The motion was seconded by Director Sauer and the vote was unanimous.

Debra Lanehart
District Administrator

(SEAL)