

MINUTES OF
REGULAR MEETING
VARNER CREEK UTILITY DISTRICT

November 14, 2018

STATE OF TEXAS :

COUNTY OF BRAZORIA :

The Board of Directors of Varner Creek Utility District of Brazoria County, Texas convened in special session, open to the public in the Back Conference Room at 180 Freeman Blvd., Columbia Lakes, West Columbia, Texas within the boundaries of the District on the 14th day of November, 2018 at 3 pm. and the roll was called of the duly constituted officers and members of the Board,

to-wit:

Allan Sassin	President
Gene Pell	Vice-President / Financial Director
Becky Carroll	Secretary/Treasurer
Wayne Pollard	Asst. Secretary/Treasurer
Ray Sauer	Director

Also present were the following: Debra Lanehart, 1st Capital Business Services; Joe Morrow, Hilltop Securities. All members were present except Director Pell thus constituting a quorum.

Director Sassin called the meeting to order at 3:00pm.

Minutes are presented in order of the stated agenda even though actual order of topics were discussed out of agenda order.

A. Motion to adopt the Resolution of the Board of Directors of Varner Creek Utility District authorizing the issuance of Varner Creek Municipal Utility District Unlimited Tax Bonds, Series 2018 to Raymond James at 4.050313% interest dated 12/19/18 made by Director Carroll. The motion was seconded by Director Pollard and the vote was unanimous.

B. The District's credit rating for the bond was Baa1. This is a stable rating.

There being no other business to come before the Board, Director Sauer made a motion to adjourn. The motion was seconded by Director Carroll and the vote was unanimous.

Debra Lanehart
District Administrator

(SEAL)

